

Exam ID.

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| Candidates must write the Set No. on the title page of the OMR Sheet. |
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DAV PUBLIC SCHOOLS, ODISHA ZONE –I
PA-II EXAMINATION, 2021-22

- Check that this question paper contains 08 printed pages.
- Set number given on the right hand side of the question paper should be written on the OMR SHEET by the candidate.
- Check that this question paper contains 60 questions.

CLASS – XI

SUB: BUSINESS STUDIES(054)

Time :90 Minutes

Maximum Marks: 40

General Instruction:

1. *The Question Paper contains 3 sections.*
2. *Section A has 24 questions. Attempt any 20 questions.*
3. *Section B has 24 questions. Attempt any 20 questions.*
4. *Section C has 12 questions. Attempt any 10 questions.*
5. *All questions carry equal marks.*
6. *There is NO negative marking.*

SECTION -A

Section–A consists of 24 questions (Q.No.1 to 24). Attempt any 20 questions from this section. The first attempted 20 questions would be evaluated.

Q1. Which of the broad categories of industries covers oil refinery and sugar mills?

None of them

- | | |
|-----------------------|-------------------------|
| A. Primary Industry | B. Tertiary industry |
| C. Secondary industry | D. Auxiliaries industry |

Q2. Which of the following does not characterise business activity?

- A. Sale or exchange of goods and services
- B. Salary or wages
- C. Presence of risk
- D. Production of goods and services

Q3. The occupation in which people work for others and get remunerated in return is known as-----

- A. Profession
- B. Employment
- C. Business
- D. None of them

Q4. The industries which provide support services to other industries are known as -

- A. Commercial industries
- B. Primary industries
- C. Secondary industries
- D. Tertiary industries

Q5. 'Fraud by Employee' is a type of business risk —

- A. Human
- B. Natural
- C. Economic
- D. All of the above

Q6. Which economic activity has zero risk?

- A. Business
- B. Profession
- C. Employment
- D. All of the above.

Q7. In which document are the rules for attaining the internal objectives mentioned in the Memorandum of Association.

- A. Memorandum of association
- B. Partnership deed
- C. Memorandum of understanding
- D. Article of Association

Q8. A partner who allows to use the name neither contribute capital and nor participate in management is called _____

- A. Active partner
- B. Sleeping partner
- C. Nominal partner
- D. Minor partner

Q9. Which of the following has a separate legal entity?

- A. Co-operative society
- B. Partnership
- C. Joint Hindu Family Business
- D. sole proprietor

Q10. Joint Hindu family business is managed by-----

- A. Karta
- B. Minor
- C. Eldest female member
- D. All members

Q11. LIC is the example of —

- A. Departmental undertaking
- B. Statutory corporation
- C. Govt. Company
- D. Private company

Q12. Which of the following is govt. company —

- A. Hindustan Steel Ltd.
- B. Tata Steel Ltd.
- C. Jindal Steel Ltd.
- D. All the above

Q13. Which of the following is related to a specific ministry?

- A. Indian Railway
- B. FCI

C. Coal India

D. BHEL

Q14. Govt. holds minimum _____ paid up Capital of a govt. company.

A. 49%

B. 50% .

C. 51%

D. 26%

Q15. Which of the following is created by Special Act of Parliament or State Legislature?

A. Departmental Undertaking

B. Statutory Corporation

C. Govt. company

D. Private company

Q16. Which has not separate Legal Entity?

A. Departmental Undertaking

B. Statutory Corporation

C. Govt. company

D. Private company

Q17.-----is not covered under the principles of indemnity.

A. Life insurance

B. Fire insurance

C. Marine insurance

D. Theft insurance

Q18. Customer participation is necessary to buy a-----

A. Goods

B. Services

C. Both (a) and (b)

D. None of these

Q19. Complaint lodged by a customer at the company's call centre is a type of _____ e-business transaction

A. C2B Commerce

B. B2C Commerce

C. Intro B Commerce

D. C2C Commerce

Q20. B2B Commerce means:

A. Firm's interactions with other business

B. Firm's interactions with its customers

C. Firm's internal processes

D. None of the above

Q21. Which of the following is not the social responsibility of business towards investors?

A. To ensure safety of capital

B. To ensure proper dividend

C. To ensure the proper utilisation of capital

D. To give appropriate salary

Q22. Which of the following is the social responsibility of managers towards the employees:

A. Providing clean working atmosphere

B. Giving security of service

C. Adopting incentive - giving system

D. All of the above.

Q23. Which causes land pollution —

A. Chemical & waste dumping into rivers & lakes

B. Dumping of garbage and toxic wastes

C. Noise caused by running of factories & vehicles

D. None of the above

Q24. Which is an example of economic responsibility —

A. Not to create pollution

B. Charity to an orphanage

C. Producing goods and services according to the needs of the customers and selling them at a profit

D. Respecting the religious sentiments of people.

SECTION -B

Section – B consists of 24 questions (Q.No.25 to 48). Attempt any 20 questions from this section. The first attempted 20 questions would be evaluated.

Q25. For the following two statements choose the correct option:

Statement I: Environment is totality of natural and man-made things existing around us.

Statement II: Business environment is totality of all external forces with which business interacts.

A. Statement I is correct and II is wrong

B. Statement II is correct and I is wrong

C. Both the statements are correct

D. Both the statements are incorrect

Q26. Environmental protection can best be done by the efforts of

A. Business people

B. Government

C. Scientists

D. All of the above

Q27. Use of ATM to withdrew money is an example of

A. B2B Commerce

B. B2C Commerce

C. C2C

D. C2B Commerce

Q28. The manufacture of an automobile requires assembly of a large number of components which in turn are being manufactured elsewhere—within the vicinity of the automobile factory or even overseas. To reduce dependence on a single supplier, the automobile factory has to cultivate more than one vendor for each of the components, A network of computers is used for placing orders, monitoring production and delivery of components, and making payments. Which scope of e business is explained in this paragraph.

A. B2 B

B. C2C

B. B2C

D. Intra business.

Q29. Which type of e-business transaction is depicted in Selling of old clothes on e-bay.

A. B2 B

B. C2C

C. B2C

D. Intra business.

Q30. Which of the following are examples of socially responsible Indian companies:-

A. Asian Paint

B. Pepsi

C. TISCO

D. All of these

Q31. PSE's are organisations owned by

A. Government

B. Joint Hindu family

C. Private entrepreneurs

D. Foreign Companies

Q32. For the following two statements choose the correct option:

Statement I: Statutory corporation is formed by a special act passed by parliament

Statement II: Indian Railway is a statutory organisation.

A. Statement I is correct and II is wrong

B. Statement II is correct and I is wrong

C. Both the statements are correct

D. Both the statements are incorrect

Q33. The capital of a company is divided into a number of parts each one of which is called

A. Dividend

B. Interest

C. Share

D. Profit

Q34. Profits do not have to be shared. This statement refers to

A. Partnership

B. Sole proprietorship

C. Company

D. Joint Hindu family business

Q35. Provision of residential accommodation to the members at reasonable rates is the objective of

A. Housing cooperative

B. Credit cooperative

C. Consumer's cooperative

D. Producer's cooperative

Q36. Name the document in which all terms and conditions are described to operate partnership.

A. Memorandum of Associations

B. Partnership Deed

C. Prospectus

D. Article of associations

Q37. Arrange the following steps in the process of private company formation.

(i)Incorporation (ii)promotion(iii)commencement of business.

A. (ii)(iii) and (i)

B. (i)(iii) and (ii)

C. (ii)(i) and (iii)

D. (iii)(ii) and (i)

Q38. A partner whose association with the firm is unknown to the general public is called

- A. Sleeping partner
- B. Nominal partner
- C. Secret partner
- D. Active partner

Q39. What are the main documents required to form a company?

- A. Memorandum of association
- B. Article of association
- C. Prospectus
- D. All of the above

Q40. Indian economy consists of _____.

- A. None of these
- B. Only Private Business
- C. Only Government Business
- D. Private and Government owned business

Q41. Consists of business owned by individuals or a group of individuals.

- A. Public Sector
- B. None of these
- C. Private Sector
- D. Service Sector

Q42. Consists of various organisations owned and managed by Government.

- A. Private Sector
- B. Manufacturing Sector
- C. Public Sector
- D. Service Sector

Q43. Which type of Bank account of students is open in the school?

- A. Saving account
- B. Recurring deposit
- C. Current account
- D. Fixed deposit account

Q44. Overdraft facilities available only on

- A. Recurring Deposit
- B. Saving
- C. Current
- D. Fixed deposit

Q45. Which type of organization is most suitable if it is concerned with National Security and public interest

- A. Departmental undertaking
- B. Statutory corporation
- C. Government company
- D. Global enterprises

Q46. Assertion : (A) Memorandum of association is sometimes called a life giving document.

Reason: (R) No company can be registered without a memorandum of association

- A. Both (A) and (R) are correct
- B. (A) is correct (R) is incorrect
- C. Both (A) and (R) are correct, and R is the correct explanation of A
- D. Both (A) and (R) are correct, and R is not the correct explanation of A

Q47. Identify the form of public sector enterprise in the case –“This is the oldest and traditional form of public enterprise.”

- A. Departmental undertaking
- C. Government company

- B. Statutory corporation
- D. Global enterprises

Q48. Which of the following is not a function of insurance?

- A. Risk Sharing
- C. Lending of funds
- B. Assist in capital formation
- D. None of these

Section C

Section-C consists of 12 questions (Q.No.49 to 60). Attempt any 10 questions from this section. The first attempted 10 questions would be evaluated.

Read the following text and answer question no.49-54 on the basis of the same.

Manish ,Hemant and Anuj after completing their degree in civil engineering have jointly taken a project of constructing four Government school buildings in a village near Gajiabad. Within the time period of eight months as per the written agreement between them. only Manish and Anuj will contribute the capital and take all managerial decisions, where as Hemant will contribute capital only but not will be actively involved in the management.

Q49. Identify the type of partner Hemant was:

- A. Active partner
- C. Nominal partner
- B. Sleeping Partner
- D. Partner by estoppel

Q50. Specify the type partnership venture in the above Paragraph.

- A. Limited Partnership
- C. General partnership
- B. Particular Partnership
- D. Partnership at will.

Q51. Name the written agreement that has been formed among the partner which defines the terms and conditions of such partnership.

- A. Partnership deed
- C. Memorandum of Association
- B. Article of association
- D. Prospectus

Q52. If the partners are not able to complete the project effectively and efficiently then who will be liable for the losses incurred on account of non completion of the project

- A. Manish
- C. Anuj
- B. Hemant
- D. All of them

Q53. Identify the advantages of partnership that the partners will be enjoying as the partners can oversee different functions according to their areas of expertise.

- A. Ease of formation
- C. Secrecy
- B. Sharing risk
- D. Balanced decision making

Q54. As it is a partnership form of organisation, any difference in opinion on some issues may lead to disputes between the partners.” State the limitation of partnership highlighted in the above statement.

- A. Possibility of conflict
- C. Limited resources

- B. Unlimited Liability
- D. Lack of public confidence.

Q55. If business is to operate in a society which is full of diverse and complicated problems, it may have

- A. Little chance of success
- C. Little chance of failure
- B. Good, chance of success
- D. No relation with success.

Q56. You go to a Bank for opening a saving account. The manager gives you a better option than saving account. In this account, the excess amount exceeding a certain limit, gets automatically transferred into the fixed deposit. The interest earned is more than saving account. This account serves the purpose of both the saving account and fixed deposit. Name the type of bank account opened and discussed.

- A. Saving account
- C. Fixed deposits account
- B. Multiple option deposit account
- D. Recurring Deposits Accounts

Q57. Keshav gets his car insured for Rs 12,00,000 with insurer A and for Rs16,00,000 with insurer B. In an accident, the car was damaged. He claimed for a compensation of Rs2,80,000 (total loss) from both the companies Name the relevant principle of insurance applicable in above case.

- A. Indemnity
- C. Contribution
- B. Mitigation
- D. subrogation

Q58. You go to a Bank for opening a saving account. The manager gives you a better option than saving account. In this account, the excess amount exceeding a certain limit, gets automatically transferred into the fixed deposit. The interest earned is more than saving account. This account serves the purpose of both the saving account and fixed deposit. Name the type of bank account opened and discussed.

- A. Saving account
- C. Multiple option deposit scheme
- B. Recurring deposit
- D. Fixed deposit account

Q59. Yogita is a chartered accountant. She runs her firm from Laxmi Nagar, Delhi. After running her firm for four years, she feels that she should get her business registered in a way that she can reduce herself from the fear of unlimited liability. But at the same time she does not want anyone else to be part of decision-making in her business. Name the form of business organisation to be form by Yogita

- A. One person company
- C. Private company
- B. Public company
- D. Partnership

Q60. According to which principle Business forms should carry on business activities and earn profits keeping in mind the social aspirations of the society

- A. Economic responsibilities
- C. Social Responsibilities
- B. Legal Responsibilities
- D. Ethical responsibilities

***** ALL THE BEST *****