

POST SUMMER VACATION TEST
D.A.V. PUBLIC SCHOOL, POKHARIPUT
SUBJECT: BUSINESS STUDIES

CLASS: XI

TIME ALLOWED: 1Hrs 30 minutes

MAXIMUM MARKS: 40

Q1. What is Hundi? (1)

Q2. Name any two trading communities of ancient times. (1)

Q3. Mohan sells his old dressing table on OLX for ` 4000. Is it a business activity? Justify. (1)

Q4. John is working in Ranjana's bakery for a Salary of ` 10,000 per month. What is the nature of activity performed by him? (1)

Q5. Risk is the result of _____. (1)

(a) Uncertainty (b) Certainty (c) Business activities (d) None of the above

Q6. Which is not the objective of business? (1)

(a) Making profit (b) creation of customers (c) Investment (d) Innovation

Q7. Write the name of the business organization found only in India. (1)

Q8. Name two types of business in which sole proprietorship business is best suited. (1)

Q9. No business is risk free in the light of this statement. Explain the concept of business risk and its any three causes. (3)

Or

Distinguish between primary & secondary industry Give examples (3)

Q10. It is one of the activities means for assisting trade and help in the promotion of the product by providing information to the consumers. Business does not exist in isolation, it has to communicate with others and the activity help in making consumers aware and informed about the product of the company and inducing them to buy particular items. (3)

i) Which activity is discussed in the above para?

- ii) What are those activities called which are meant for assisting trade ?
- iii) Name and explain the categories into which communication services can be classified

Q11. Define business. Explain any three the characteristics of business. (3)

Or

Write the role of profit in the business. (3)

Q12. Different situations in different business risk are being elaborated below:- (3)

(i) Raghunath Gorkha had a match stick factory in Nepal which got destructed by the recent earthquake.

(ii) Mr Arya. a senior manager in a telecom company shared confidential information about the company with a competitor which led to huge losses for the company.

(iii) Vodafone Co was charged with evasion of tax and asked to pay fine in cross which would lead to heavy losses for the company.

Q13. Write short notes on Dayabhaga and Mitaskar system of Joint Hindu family business.(4)

Or

Write the role of karta in Joint hindu family business. (4)

Q14. Classify the industry under which the following come under:(4)

- i) Mining project undertaken in Chota Nagpur Plateau region.
- ii) Oil refineries in Gujrat.
- iii) Cement industry based in Mangalore (Karnatka)
- iv) In Uttar Pradesh there are many factories where Sugar is created from Sugarcane.

Q15. Differentiate between Business, profession and Employment. (6)

Q16. Mohan, Sohan and Ramesh are brothers living in a village Mohan is a farmer. He grows sugar cane in his field sohan is manufacturer of sugar who is doing the business with his friends Rohan Singh and Jitender. Ramesh is a transporter. He sells the sugar in the city using his truck. This year the sugar got spoiled due to heavy rain. Sohan his friends reduced the wages of his workers to cut down their losses.(6)

- i. Classify the business activity undertaken by Mohan & Ramesh.
- ii. What form of business is Sohan doing with his friends. write any two features of the form ?
- iii. What type of business risk is faced by them ? Explain